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MANAGEMENT COMPANY

September 15, 2011

Homeowners
Candle Meadow Homeowners Association
Desoto, Texas 75115

*Bylaws Amendment and
Reconvened Election
Meeting*

Re: NOTICE OF PROPOSED AMENDMENT AND RECONVENED ELECTION MEETING

Dear Homeowner:

This letter serves to announce 2 “meetings” that will occur on Thursday, October 20, 2011. The first part of the evening will be to hold a brief Special Meeting of the Board to act on a proposed amendment of the Bylaws. After that meeting is adjourned, the Association will reconvene the Election Meeting which could not proceed in August for lack of quorum.

Thursday, October 20, 2011 at the Bluebonnet Room #1 of City Center located at 211 East Pleasant Run Rd., Desoto, Texas (Sign-in table open at 6:30 pm)

- 7:00 pm Special Meeting of the Board for Amendment to Bylaws
- 7:30 pm Election Meeting.

Enclosed is a copy of the proposed amendment which would reduce quorum requirement from the existing level of “one half of the total eligible votes which may be cast...” Adoption of this amendment is very important to the future of the Association to avoid the frustration of not transacting business efficiently and the associated costs to re-call additional meetings.

The amendment process is described in section 8.09 of the Bylaws, which provides that an amendment “may be adopted by a majority vote of all Members of the Board if (i) at least thirty (30) days written notice is given to each Member of the Association of the intention to alter, amend or repeal, or to adopt new Bylaws; and (ii) the proposed changes shall have been submitted to the Bylaws committee for their review and recommendation at least thirty (30) days before the scheduled meeting...” Owners are encouraged to attend the Special Meeting at which they may speak for or against the proposed change. The Bylaws committee has already received the proposed amendment.

As announced at the scheduled Election Meeting of August 25th, proxies that had been submitted prior to the meeting, and proxies that were turned in that night, will be used to count quorum for the reconvening of the Election Meeting. A few more proxies have arrived at my office since then, and they also will be counted. Any owners who want a proxy should contact my office no later than Monday October 17, 2011.

Thank you for your attention to this important matter. Should you have any questions regarding the meetings or about your association, please email me tarmstrong@principal-mgmt.com or call at (682) 325-5353.

Sincerely,

PRINCIPAL MANAGEMENT GROUP,
Agent for Candle Meadow Homeowners Association

Thomas J. Armstrong, CMCA, AMS, PCAM
Association Manager – North Richland Hills



CANDLE MEADOW HOMEOWNERS ASSOCIATION
DeSoto #1 PID

RE: Proposed Second Amendment to Bylaws

Current language:

Section 3.06 Quorum The Members in person or by proxy holding one-half of the total eligible votes which may be cast at any meeting shall constitute a quorum at such meeting. If a quorum is not present at any meeting of the Members, a majority of the Members present may adjourn the meeting from time to time without further notice.

Proposed change to replace in its entirety

Section 3.06 Quorum The presence in person or by proxy of Members representing twenty five percent (25%) of the total votes in the Association, at the beginning of the meeting, shall constitute a quorum at all meetings of the Members. Members present at a meeting at which a quorum is present may continue to transact business until adjournment, notwithstanding the withdrawal, during the course of the meeting, of Members constituting a quorum. If a quorum is not present or represented at any meeting of the Members, the Members present shall have the power to adjourn the meeting without notice other than announcement at the meeting, and the required quorum at any re-convened meeting shall be fifteen percent (15%) of the total votes in the Association. At a reconvened meeting at which a quorum is present or represented, any business may be transacted which might have been transacted at the preceding meeting.