

Candle Meadows Homeowners' Assn. / DeSoto #1 PID

Board of Directors Meeting
DeSoto City Center – Pecan Room, DeSoto TX
December 19, 2011 @ 7:00 pm
AGENDA

1. Call to order, determination of quorum
2. Review and approve Minutes of prior meeting 15 minutes
3. Resident presentation(s) 15 minutes
4. Treasurer's Report 10 minutes As of 9/30/11 →
Records, Income Statement

10002 Operating Acct FAB	\$10,268.82
10300 Chase #5919 - BOD save	38,071.76
10301 Chase #2673 - BOD check	21,080.80
5. Committee Membership Planning 10 minutes
6. Manager's Report 10 minutes
 - a) Financial observations
 - b) Maintenance – projects underway
 - c) Insurance claim – stolen video equipment
 - d) Inspections - general compliance report
7. Actions taken since last meeting via email.
8. Unfinished Business 10 minutes
 - a) Review Principal Management Group and the new Legislative Requirements Proposal
 - b) Discuss closing the Board Controlled Accounts
 - c) Discuss pending financial matters: August and September Financials and Income Statements / Balance Sheets to be posted on community website
9. New Business 20 minutes
 - a) Structure of resident presentations – advance notification
 - b) Annual Meeting and forecast year calendar for meetings
 - c) Discuss HOA property and equipment transfer / policy.
10. Confirm Next Meeting and Adjourn
11. Executive Session: Enforcement compliance, Personnel matters, etc.
Discuss Homeowners emails relating to election process: candidates qualifications, method used to assign community votes to candidates, swearing in process, election of officers and PMG lawyer's response